

CITYLIFE INVESTOR NEWS
The Australian Investor and Property Buyer's
Newsletter

Issue #06/16

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1. Citylife finance

You may have heard about some of the Australian banks restricting loans to people who do not have Australian dollar income.

Why did some major Australian banks stop lending to people with foreign income?

The answer is actually very simple. In recent years there has been a large increase in the number of foreign investors buying property in Australia, especially from mainland China. Unfortunately many of these loan applications contained false documents or were used to launder money earned illegally overseas.

As a result of this many Australian banks were concerned about the source of funds, and also whether these people would be able to make repayments if employment documentation had been faked.

So in mid-2016 many of the major Australian banks stopped lending to anyone without Australian based income, which in effect also caught residents and expats living in Hong Kong, Singapore, and Malaysia while they reviewed policies and also inspected their loan books.

The great news for investors is that several overseas banks have now (as at November 2016) stepped into the gap left by these Australian banks and are lending in particular to residents living in Singapore, Hong Kong and Malaysia.

And in fact some of the packages being offered are even more attractive than was what was formerly available through the Aussie banks, and

even better, less documentation is needed as the banks are based in the these countries themselves.

Whether it is your first investment, vacation home, or you are building a portfolio of investment property, each transaction is ultimately made possible by one thing: the loan program.

Citylife now has finance packages available for all its properties.

To read more visit Citylife Finance at www.citylifeprojects.net/Finance.php

2. **Cash is King!**

If you are sitting on cash, what you are about to read will surprise you.

What we are about to show you proves conclusively that regular savings and leaving your money in bank deposits does not help you increase your wealth. In fact, it could be catastrophic to your (or your childrens) future.

We are about to show you that a person who starts with a sum of money but **never saves** any more money, can accumulate substantially more than a person who starts with exactly the same amount and diligently embarks on a 25 year saving plan.

Read more here
www.citylifeprojects.net/cash.php

3. **Financial turmoil and Aussie property**

With the U.S election just around the corner, it is timely to review what has happened in times past to Australian real estate values when stocks crash or there is financial turmoil. (think GFC, Dot com collapse etc.)

Download our free report on this subject here: -
www.citylifeprojects.net/financial-crisis.php

4. **Forthcoming seminars**

If you live in HK or Singapore, join us for our forthcoming Australian property seminars. Read more at: -
www.citylifeseminars.com