

CITYLIFE INVESTOR NEWS
The Australian Investor and Property Buyer's
Newsletter

Issue #05/16

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1. How will Brexit affect the Oz property market?

Some clients have been asking what effect the UK's Brexit vote will have on Australia. There are many different opinions being offered but perhaps the truth is no-one really knows what will happen.

However consider this: According to Australia's Department of Foreign Affairs and Trade 2015 report, only 2.8% of Australia's total exports were to the UK and only 4.6% were to the rest of the Euro region. So it's not an area that is likely to impact significantly on Australia's economy.

How will it affect the property market? Well, many international investors will consider Australia as a safe haven and with the uncertainty in the money markets more money will flow into bricks and mortar in Australia as has always happened in previous times of uncertainty.

2. Australia is still a safe haven

Australia's economy is still going well! With all the economic upheaval, one country stands out as the ultimate safe haven for capital inflows.

The latest National Australia Bank economic report says economic confidence is higher than at any time since the GFC in 2008:

"Consistently above-average business conditions in non-mining appear to supporting business confidence (despite Brexit), which is encouraging. Our real GDP forecasts are 2.9% for both 2016 and 2017. Brexit will have minimal direct effect given Australia's goods trade has re-oriented to Asia."

And Victoria and Queensland will provide the best capital returns over the next one to two years the National Australia Bank also said in its latest Quarterly report.

NAB Economics has also revised its Australian national house price

forecasts for 2016 upwards.

NAB's upwards revisions in price forecasts reflects the strength in prices to date. Over the last six months, Sydney and Melbourne prices have increased by an annualized rate of nearly 19% and 12% respectively.

To see updated capital growth charts for all major cities in Australia click here:-

www.citylifepropertygraphs.com

3. Why invest in Australia?

Click here to see brief video and download economic report on property, the economy, and foreign investment here. This will greatly SURPRISE you! It even surprised us. But we believe it could be a compelling argument for placing some capital Down Under.

www.citylifeprojects.net/why-invest-in-australia.php

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