

Dear ##FirstName##

You're getting this email because at some stage you subscribed on one of our Australian property information websites.

In this issue we discuss the rents crisis and Australia's "affordability crisis."

Newsletter #10/17:

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1. Four secrets from Australia's richest

The moniker of Australia being 'the lucky country' appears to still ring true given the wealth of the average Australian — at \$US375,600 — ranks in second place globally, only behind banking hotbed Switzerland, according to the Credit Suisse Research Institute's seventh annual Global Wealth Report published in late 2016.

Credit Suisse expressed confidence around the outlook, with the wealth of Australians forecast to swell by 34 per cent over the next five years.

Do you know how some of the richest people in Australia reached the very top?

The 2017 Australian Financial Review Rich List 2017 has just been released and can teach us all valuable lessons from those Australians who've reached the upper echelons of financial success. Read the story here:

www.citylifeprojects.net/rich-list.php

2. Rents crisis getting worse

With Sydney's rental vacancy rate hovering at a low of 1.7%- 1.8%, vacancy rates continued to fall in Melbourne with Melbourne now having a lower vacancy rate than Sydney. Government measures to be introduced on the 1 July this year have added to the woes of renters, as supply also drops.

In spite of concerns about oversupply in Sydney and Melbourne, renters are still finding it extremely hard to find accommodation.

See the story here

www.citylifeprojects.net/rents-crisis.php

3. Affordability crisis

Just under 70% of Australians own their homes, a figure that has barely changed for 50 years or more.

So where's all this housing affordability crisis talk coming from? Read more here

www.citylifeprojects.net/affordability.php

Best regards

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